



13 QUESTIONS To Ask an Advisor

13 KEY QUESTIONS TO ASK AN ADVISOR ABOUT COLLEGE & RETIREMENT

Here are just a few of the key college questions covered in the video that could impact your retirement and other long-term goals. Many parents and grandparents find it helpful to discuss them with an Advisor and/or a College Planner before making life-changing college decisions. Select the ones that apply to you.

1) How do I know if I have enough saved for retirement and other long-term goals?

2) Do I have a plan for how to cover college costs? If so, how much can I afford?

3) How will paying for college impact - or limit - my other financial and retirement goals?

4) With current inflationary concerns and rising college costs, will I still be able to retire on time if I pay for college?

5) If my student takes longer to graduate - or since 91% of schools today underestimate how much costs will be - how much more could I afford to pay?

6) How should I position my finances to qualify for the maximum amount of Financial Aid?



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ABOUT COLLEGE & RETIREMENT
(CONTINUED)**

7) If I don't qualify for Aid, what is the best way to pay for college?

8) Should I borrow parent PLUS or private student loans to cover college costs (instead of using my savings)? How will this strategy affect my overall financial picture?

9) If money isn't available, what are your recommendations on how much support I might give based on my specific financial situation?

10) If I have a 529 Plan and do not need (or want to spend) it for college costs, what are my options? After paying taxes and penalties, how will this impact my overall financial Plan?

11) Will paying for college now limit my spending during retirement? If so, by how much?

12) If I need/want to support my children after college, how will this affect my ability to retire on time?

13) Will I qualify for any tax credits? If so, how much will I receive, and what should I do with this money?
